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Economist. Gregory  
Mankiw. Principles Of  
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Microeconomics

Macroeconomics

It should be clear by now that economics covers a lot of ground. That ground can be divided into two parts:

Microeconomics focuses on the actions of individual agents within the economy, like

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households, workers, and businesses;

Macroeconomics looks at the economy as a

whole. It focuses on broad issues such as

growth of production, the number of

unemployed people, the inflationary increase in

prices, government deficits, and levels of

exports and imports.

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~~1.2 Microeconomics and  
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Key Takeaways

Microeconomics studies individuals and business decisions, while macroeconomics analyzes the decisions made by countries...

Microeconomics focuses on supply and demand, and other forces that determine price levels,

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making it a bottom-up...

Macroeconomics takes a top-down approach and

...

Macroeconomics

Understanding

~~Microeconomics vs.~~

~~Macroeconomics~~

Microeconomics and macroeconomics are two different perspectives on the economy. The microeconomic perspective focuses on

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parts of the economy: individuals, firms, and industries. The macroeconomic perspective looks at the economy as a whole, focusing on goals like growth in the standard of living, unemployment, and inflation.

~~Principles of Microeconomics/Microeconomics and ...~~

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Similarities between microeconomics and macroeconomics Micro principles are used in macroeconomics. If you study the impact of devaluation, you are likely to use same economic... Micro effects macroeconomics and vice versa. If we see a rise in oil prices, this will have a significant impact on...

...

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An Introduction to the  
Principles of  
Macroeconomics.

Macroeconomics is the  
study of large scale  
economic issues such as  
those which affect the  
entire economy. This is  
in contrast to  
Microeconomics which

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looks at smaller scale economic principles. Macroeconomics is a highly practical discipline as it deals with principles that directly impact every part of life.

~~An Introduction to the Principles of Macroeconomics ...~~

Economics is the study of how humans make decisions in the face of



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scarcity. These can be individual decisions, family decisions, business decisions, or societal decisions. If you look around carefully, you will see that scarcity is a fact of life. Scarcity means that human wants for goods, services, and resources exceed what is available.

~~What is Economics?~~

*Page 17/33*

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~~Principles of~~  
~~Macroeconomics~~  
~~Economics, Micr~~  
~~economics Ma~~  
~~roeconomics~~

Microeconomics is the study of economic systems on a small scale – meaning it is about the way in which economic theories play out when they are applied to an individual, a group, or a company. Macroeconomics, on the other hand, looks at the entire economy of

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countries or of the world.

~~Microeconomics vs~~

~~Macroeconomics~~

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In macroeconomics, we focus on changes in the price level across all markets.

Microeconomics studies firm profit maximization, output optimization, consumer utility maximization, and

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consumption optimization.  
Macroeconomics studies economic growth, price stability, and full employment.

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Macroeconomics is the branch of economics that deals with the performance, structure,

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behavior, and decision-making of an economy as a whole. Do you need some practice for an upcoming assignment or test? Do you wanna test your knowledge on it?

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~~Principles of  
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Mankiw's Principles of ...~~

N. Gregory Mankiw is Professor of Economics at Harvard University. As a student, he studied economics at Princeton University and MIT. As a teacher, he has taught

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macroeconomics, microeconomics, statistics, and principles of economics. He even spent one summer long ago as a sailing instructor on Long Beach Island.

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~~ECO 155: Principles of Macroeconomics~~

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This module aims to provide an introduction to microeconomic

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analysis - the detailed analysis of individuals and groups within the economy. Combined with ECON1002 - Principles of Macroeconomics - it forms an appropriate foundation for subsequent economic modules. This module is geared towards students that have an A-Level in Economics.

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~~Course Description~~ This course provides an overview of the following macroeconomic issues: the determination of output, employment, unemployment, interest rates, and inflation.

Monetary and fiscal policies are discussed, as

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are public debt and international economic issues.

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This course provides an overview of macroeconomic issues: the determination of output, employment, unemployment, interest

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rates, and inflation.

Monetary and fiscal policies are discussed.

Important policy debates such as, the sub-prime crisis, social security, the public debt, and international economic issues are critically explored.

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N. Gregory Mankiw. 4.4  
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