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Quarterly earnings from JPMorgan, Goldman and other big banks show an economy going strong. The question is, for how long?

**How Is the Economy Doing? Here's What Banks Say**

The four largest U.S. consumer banks posted blockbuster second-quarter results this week, after pandemic loan losses failed to materialize and the U.S. economy began roaring back to life.

**Biggest U.S. banks smash profit estimates as economy revives**

The four largest U.S. consumer banks posted blockbuster second-quarter results this week, after pandemic loan losses failed to materialize and the U.S. economy began roaring back to life.

**Top U.S. banks smash profit estimates on rebounding economy**

The child tax credit had always been an empty gesture to millions of parents like Tamika Daniel. That changed Thursday when the first payment of \$1,000 hit Daniel's bank account | and dollars started ...

**Child tax credit starts hitting US families' bank accounts**

A trio of US banks reported strong profits Wednesday, boosted by the improved credit quality outlook despite headwinds from lower interest rates and tepid trading revenues.

**Strengthening Economy Boosts US Bank Earnings**

Banks that participated in the government's Paycheck Protection Program (PPP) lending to help small businesses survive the pandemic often gained these small businesses as customers, and now that the ...

**As Economy Recovers, Loan Approval Rates Increase For Small Businesses**

Along with the majority of the banking sector, Bank of America stock recovered in the first half of 2021 after a tough year in 2020 due to the pandemic.

**Here Is Why Shares of Bank of America Surged 36% in the First Half of 2021**

By Matt Grossman U.S. Bancorp on Thursday logged a larger profit in the latest quarter as it reclaimed funds it had set aside for credit losses amid ...

**U.S. Bancorp Logs Wider Q2 Profit as Economy Improves**

For much of the pandemic, banking giants thrived as the U.S. government sent checks to consumers, helping them keep up with debts. Now, lenders are feeling the equivalent of a hangover.

**Bank of America, JPMorgan and Cit Watch Lending Stall After U.S. Stimulus**

Profits at Goldman Sachs jumped amid a merger boom, while JPMorgan Chase's results were boosted by the impact of the recovering economy on loan quality, according to results released Tuesday. The ...

**Better Economy, Merger Boom Boosts US Bank Earnings**

The U.S. government is starting to deposit child tax credit money into the accounts of more than 35 million families ...

**Money in the banks: Child tax credit dollars head to parents**

The child tax credit had always been an empty gesture to millions of parents like Tamika Daniel. That changes Thursday when the first payment of \$1,000 hits Daniel's bank account | and dollars start ...

**Child tax credit payments arrive in bank accounts: 'helps to take a load off'**

The child tax credit had always been an empty gesture to millions of parents like Tamika Daniel. That changed Thursday when the first payment of \$1,000 hit Daniel's bank account | and dollars started ...

**Parents check your bank account: Child tax credit payments begin**

"The organic growth machine that we had rolling before the pandemic: hit is reemerging as the economy normalizes," says Brian Moynihan, CEO of Charlotte-based Bank of America.

**Bank of America execs talk NII outlook, elevated expenses following Q2 earnings release**

Most qualifying families will automatically receive the expanded payments, but those who don't have to file taxes or haven't done so will need to update their information with the IRS.

**Child tax credit payments will start hitting bank accounts today. Here's what you need to know.**

Millions of American families are starting to receive expanded child tax credit payments this month, receiving up to \$300 per month per child via direct deposit. The optional monthly payments were ...

**Where's My Child Tax Credit? FAQs About The New Monthly Payments**

Bank of America (BAC) reports Q2 earnings before market open on July 14. Can it boost earnings and revenue to maintain its first-quarter momentum?

**Bank of America (BAC) Q2 2021 Earnings Report Preview: What to Look For**

Are These The Top Bank Stocks To Invest In This Week Ahead Of Earnings? As we kick off the second-quarter earnings season, bank stocks are in focus in the stock market this week. Now, before we go ...

**Best Bank Stocks To Buy Now? 3 Reporting Earnings This Week**

The four largest U.S. consumer banks posted blockbuster second-quarter results this week, after pandemic loan losses failed to materialize and the U.S. economy began roaring back to life. Wells Fargo ...

'Economic Theory of Bank Credit' is a clear exposition of a theory of credit, standing in the tradition of Harley Withers, Henry Macleod, and Knut Wicksell. A theory of credit recognises that banks are not only intermediaries of savings but in fact create money themselves. This idea is paired with a detailed account of the technical processes of the banking sector.

This 1991 volume examines the financing of industry by banks and the banks' credit intermediation in industrial economies.

The Theory of Money and Finance, by the same author, provided an introduction to the basic theory and concluded by introducing the idea of monetary disequilibrium, with the money supply process operating through bank credit creation. First published in 1981, this book develops that theme and provides empirical evidence in support of such an approach.

The author argues that we have created an economy that is inherently unstable and crisis prone. He examines today's economic philosophy and the forces behind economic crises including boom-bust cycles, unsustainable economic bubbles, crippling credit crunches, and debilitating inflation.